

IRON WORKERS'S LOCAL NO. 17 RATE CHANGE NOTIFICATION

RATES EFFECTIVE MAY 1, 2024 THRU APRIL 30, 2025

Iron Workers Local No. 17 1544 East 23rd St. Cleveland, OH 44114 (216) 771-5558

Under the terms of the Collective Bargaining Agreement between the Steel and Iron Contractors Association and Iron Workers' Local No. 17, Cleveland, Ohio, a **wage increase of two dollars per hour (\$2.00)** was provided to be effective May 1, 2024 into the wage & fringe benefit package. The distribution of this \$2.00 is as follows: **\$0.70 into the Annuity Fund; \$0.25 into the Insurance Fund; \$0.05 into the Apprenticeship fund; \$1.00 into the Hourly Rate.**

	Total Package	Non-Taxable Fringes	Taxed Rate (Taxable Fringes + Hourly Rate)	Taxable Fringes	*Hourly Rate
Journeyman Ironworker	\$ 66.29	\$ 26.96	\$ 39.33	\$ 2.50	\$ 36.83
Journeyman Ironworker Foreman	\$ 69.04	\$ 26.96	\$ 42.08	\$ 2.50	\$ 39.58
Journeyman Ironworker General Foreman	\$ 69.79	\$ 26.96	\$ 42.83	\$ 2.50	\$ 40.33
1st Year Apprentice-First Half 60% of Scale	\$ 51.56	\$ 26.96	\$ 24.60	\$ 2.50	\$ 22.10
1st Year Apprentice-Second Half 65% of Scale	\$ 53.40	\$ 26.96	\$ 26.44	\$ 2.50	\$ 23.94
2nd Year Apprentice-First Half 70% of Scale	\$ 55.24	\$ 26.96	\$ 28.28	\$ 2.50	\$ 25.78
2nd Year Apprentice-Second Half 75% of Scale	\$ 57.08	\$ 26.96	\$ 30.12	\$ 2.50	\$ 27.62
3rd Year Apprentice-First Half 80% of Scale	\$ 58.92	\$ 26.96	\$ 31.96	\$ 2.50	\$ 29.46
3rd Year Apprentice-Second Half 85% of Scale	\$ 60.77	\$ 26.96	\$ 33.81	\$ 2.50	\$ 31.31
4th Year Apprentice-First Half 90% of Scale	\$ 62.61	\$ 26.96	\$ 35.65	\$ 2.50	\$ 33.15
4th Year Apprentice-Second Half 95% of Scale	\$ 64.45	\$ 26.96	\$ 37.49	\$ 2.50	\$ 34.99

TOTAL TAXABLE AND NON-TAXABLE FRINGES \$29.46

PER HOUR PAID FRINGE BENEFIT BREAKDOWN		
VACATION	\$ 2.50 Per Hr PAID	TAXABLE
PENSION	\$10.00 Per Hr PAID	NON-TAXABLE
INSURANCE	\$ 8.49 Per Hr PAID	NON-TAXABLE
ANNUITY	\$ 6.70 Per Hr PAID	NON-TAXABLE
HRA	\$ 0.60 Per Hr PAID	NON-TAXABLE
\$28.29 TOTAL PER HOUR PAID FRINGES		

PER HOUR WORKED FRINGE BENEFIT BREAKDOWN	
APPRENTICESHIP FUND	\$0.72 Per Hr. WORKED Non-Taxable Fringe
IMPACT FUND	\$0.22 Per Hr. WORKED Non-Taxable Fringe
C.I.S.P.	\$0.23 Per Hr. WORKED Non-Taxable Fringe
\$ 1.17 TOTAL PER HOUR WORKED FRINGES	

TAXABLE FRINGES: The two-dollar and fifty-cent (\$2.50) Vacation Savings is paid on **HOURS PAID BASIS** and shall be taxed and maintained through a payroll calculation and shall be remitted in the monthly Fringe Benefit Contribution Report. Please note, if you add the vacation pay to members gross wages to be taxed you must also deduct it back out. Questions on this calculation please call the union offices prior to your payroll.

***WORKING ASSESSMENT:** A Union working assessment check-off of **four and one-half percent (4.5%) of the HOURLY RATE**, paid to each employee covered by this Agreement shall be maintained through a payroll deduction from the employee's **HOURLY RATE**, and shall be reported on the Fringe Benefit forms along with \$28.46 per hour in taxable and non-taxable fringes. **PLEASE NOTE: The Vacation Fringe is excluded from the taxable hourly rate when calculating the working assessment.**